

Everett School Employees Benefit Trust
March 13, 2019 – Regular Meeting
Minutes

Attendance

Gregg Elder
Larry Fleckenstein
Adam Goldstein
Susan Lindsey
Jeff Moore
Kelly Shepherd

Absent

Also Attending

Katy Bursch
Angela Erickson
Shelly Henderson
Randi Seaberg
Darla Vanduren

Recorder

Kellee Newcomb

Call to Order

The meeting was called to order by Adam Goldstein at 4:04 p.m.

Adoption of Agenda

A motion was made by Kelly Shepherd and seconded by Gregg Elder to adopt the agenda as written. The motion passed unanimously.

Public Comments

Staff member Dr. Monica Meadows attended the meeting to share a situation regarding her medical plan. Her husband, son and Mr. Bill Reed also were in attendance. The Trustees listened to Dr. Meadows' situation regarding her medical plan and asked her clarifying questions. They thanked Dr. Meadows, her family and Mr. Reed for sharing this information and for bringing it to their attention. The Trustees agreed to seek advice from legal counsel and will report back to Dr. Meadows by or before the next Trust meeting on April 17, 2019.

A motion was made by Jeff Moore and seconded by Gregg Elder that Human Resources and two Trustees would confer with legal counsel to determine if there is a way, within the law and regulations, for vision and dental to be added to Dr. Meadows' medical plan. The motion passed unanimously.

Adoption of Minutes

A motion was made by Jeff Moore and seconded by Kelly Shepherd to approve the minutes from the January 16, 2019 Regular Trust meeting as written. The motion passed unanimously.

Financials

Darla reviewed the January 2019 and February 2019 financials with the group. She shared that after looking at the numbers, it does not appear that there will be a surplus of cash as previously expected when the Trust ends due to the implementation of SEBB on January 1, 2020.

The Trustees discussed this information, the reasons the numbers might have changed from what they had expected and expressed concerns. Jeff talked about the numbers and the assumption that the district might have to pick up any shortfall. Darla suggested that instead of having the annual financial audit, the Trustees consider having a close-out audit. This option would save the Trust \$10,000 by not having two audits.

Follow-Up on Fiduciary Liability Insurance Renewal

Darla reported that the annual Fiduciary Liability Insurance renewal amount was \$6,494. This was the same amount as last year. The renewal was approved by the Trustees at the January 16, 2019 Trust meeting.

Wellness Program Update

Shelly reviewed the January 2019 and February 2019 Wellness Program report with the group. Randi noted that Shelley would be receiving her award from Kaiser Permanente at the March 19, 2019 school board meeting. Shelley shared that she is working with Kaiser Permanente on a new program. Schools who meet certain criteria would be able to apply for a grant through Kaiser Permanente to help fund their ongoing wellness program.

The Trustees discussed what might occur to the Trust funded wellness program and Shelley's position when the Trust ends. The Trustees agreed that a plan needs to be created; however, more information about SEBB requirements is needed before a decision by the Trustees can be made. The legislature is supposed to provide information about SEBB mandates by the end of April.

Benefits Department Update

Randi shared updates on projects that the benefits team is working on. The group discussed SEBB and what has been released by the state thus far regarding health plans. It was noted that the SEBB website contains a lot of information and is very user friendly.

Review/Discuss Draft Annual Regular Meeting Calendar

The Trustees reviewed the draft 2019-20 regular Trust meeting calendar. No changes were made. The Trustees will approve the calendar at the April 17, 2019 meeting.

Upcoming April Agenda items

- ✓ Adopt annual regular meeting calendar for the upcoming fiscal year (Trustees)
- ✓ Begin preliminary discussion with consultants on plan renewals (Sean) *This item was moved to the May 15, 2019 meeting*
- ✓ Review operational manual (Trustees) *This item was moved to the May 15, 2019 meeting*
- ✓ Quarterly EAP report (Randi)
- ✓ Investment manager presentation (Becker and Jayson) *Jayson will be presenting remotely*

Adjournment

The meeting was adjourned by Adam Goldstein at 5:42 p.m.

Sincerely,

Larry Fleckenstein
Secretary

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